

PTR-P2 Reezon Scenario

Interview Notes:

1. Patrick T. & Pamela T. Reezon would like you to prepare their 2012 NJ PTR-1.
2. You are able to verify their SSNs (771-xx-yyyy & 772-xx-yyyy) using their Social Security cards and their identity using their driver's licenses.
3. Both Patrick and Pamela are totally and permanently disabled.
4. They have brought their PTR-1 booklet from the state and their tax folders for 2011 and 2012. Each folder contains a copy of their paper Federal and NJ returns as well as all supporting tax documents. The returns were prepared at another site.
5. Their Property Tax office has already filled in the PTR-1A page of the PTR-1 booklet (including Part I).
6. Their basic PTR information (same for 2011 and 2012):
 - a. County/Municipality Code: 1801
 - b. Marital Status: Married
 - c. Age/Disability Status:
 - i. 65 or older: Yes for Patrick; No for Pamela
 - ii. Receiving SS Disability Benefits: Yes for Patrick; No for Pamela
 - d. Residency Requirement: They have both lived in the same NJ home continuously as homeowners since 1980
 - e. Principal Residence:
 - i. Status: Homeowner
 - ii. Block: 1234; Lot: 321; Qualifier: none (from Tax office)
 - iii. Share ownership: No
 - iv. More than one unit: No
7. Their printed returns provide most of the information necessary to fill out the Income Categories part of the PTR. Additional information for each year is provided below.

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Additional Information for both 2011 and 2012:

1. Bonuses, Commissions, etc.: None
2. The 1099-R from DFAS is for retired active duty military personnel
3. The 1099-R from Big Factory shows Box 7 code = 3 (disability). The minimum retirement age for Big Factory is 63.
4. The 1099-R from Big Box shows Box 7 code = 3 (disability). The minimum retirement age for Big Box is 62

Additional Information for 2011:

1. Patrick was 65 in 2011 and Pamela was 60
2. Patrick's Aunt Bee died and left them an inheritance of \$12,583
3. They had \$90 of documented gambling losses
4. The entire amount from the MLPFS 1099-R was rolled over to another IRA account within the required time frame.
5. The 1099-R from Big Pru shows Box 7 code = 6 (a tax-free exchange of life insurance, annuity...)
6. They received a federal income tax refund of \$707 and a NJ income tax refund of \$77 (They did itemize in 2010)

Additional Information for 2012:

1. Patrick was 66 in 2011 and Pamela was 61
2. They received \$21,504 as beneficiaries of Pamela's Uncle Sam's life insurance policy
3. They had \$2,000 of documented gambling losses
4. The entire amount on the 1099-R from SB was converted to a Roth IRA.
5. The 1099-R from Roths R Us shows Box 7 code = Q (qualified Roth IRA distribution). They did not bring any information on contributions or previous distributions from the Roth IRA.