

PRO-P4 – Sterling Refund Monitor

Filing Status: Married filing jointly

12-14-2012 TY2011 v1.0-1a

Step	TP Form/ Note(s)	TW Form	Payer/Name	Fed 37 AGI	Fed 74/76 Refund	NJ 37 Taxable	NJ 55/65 Refund	4012 page	Notes
1	Intake etc. Note 2 Note 3	Main Info Prep Use						B-1 C-4 1-7	Hint: Use 4012 to find Filing Status
2	1099-INT	Interest Stmt	Chapman Federal S & L	125	0			2-5	
3	1099-INT	Interest Stmt	New City Bank	1,990	0			2-5	
4	1099-DIV	Dividend Stmt 1116 Pg 1	Bridgeport Fund	2,222	0			2-6 5-2	Hint: Add Form 1116 if not already in tree
5	1099-R Note 1	1099R	Averell Pension Fund	20,620	1,715			2-17	Hint: Use Simplified Method to calculate taxable portion
6	1099-R	1099R	Scripps Investment Partners	32,413	2,184			2-17	
7	SSA-1099	1040 Wkt1 Scratch Pad	Social Security – SP	43,246	1,046			2-19 2-20	BP: Put in whole amount now (Deal with Lump Sum issue later) BP: Use Scratch Pad for Medicare
8	SSA-1099	1040 Wkt1 Scratch Pad	Social Security – TP	50,034	576			2-19	BP: Use Scratch Pad for Medicare
9	Note 4	Cap Gn Wkt	Chapman stock sale	71,844	(924)			2-14	Hint: See 4012 Addendum for update on Capital Gains handling
10	Note 11	F/S Tax Pd	Prior Year NJ tax payment	71,844	(924)				Hint: See NJ Special Handling
11	Note 6	1040 Pg 1	Still red – resolve	71,844	(924)				
12		1040 Pg 2	Still red – resolve	71,844	(924)				
13	Note 12	Sch B	Still red – resolve	71,844	(924)				
14	Note 2	Diagnostics Sch EIC		71,844	(924)				Hint: Fill in Sch EIC if you checked EIC box on Main Info for Samantha No errors

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15	Note 9	1040 Wkt1 Lump Sum Wkt Lump Sum Wkt Lump Sum Wkt	Lump Sum Election	67,984	(347)			2-20	Hint: Would not need to deal with Lump Sum Election if SS not taxable Hint: See Special Topic document on TY2011 Preparer page
16	Note 10	NJ 1040 Pg1		67,984	(347)	14,796	(207)		
17	Note 5 Note 13	NJ 1040 Pg 3		67,984	(347)	14,796	(229)		Hint: See NJ Special Handling: NJ-1040 Line 44 (Use Tax) Table
18	Note 10	NJ 1040 Pg 4		67,984	(347)	14,796	(179)		
19	Note 14	NJ DD Wkt	Still red — resolve	67,984	(347)	14,796	(179)		Hint: Does not come up red because cannot e-file NJ return after 10-2012 Hint: Still fill in TP choice
20		Diagnostics		67,984	(347)	14,796	(179)		No errors
24	-	Create e-file	-	67,984	(347)	14,796	(179)	-	Hint: Not available after 10-2012
22				67,984	(347)	14,796	(179)		Ask your mentor for Quality Review

Values with pink background – changed from previous

Click on links in TW Form column to see screen shot of completed TWO form (you may need to click on the picture to enlarge it)

[Printed return – click here](#)

[Scenario Writeup – click here](#)

[Printable version of this page – click here](#)